

# KPIT Streamlines Obligation Management With Icertis Contract Intelligence

Global automotive technology leader gains complete visibility into contractual commitments and harnesses enterprise contract data for improved outcomes.

# KPIT

## Contract Intelligence Objective

Achieve total visibility into all contract obligations across the enterprise.

## Solution Highlights

- All contracts located in central repository
- Automated processes reduce dependence on error-prone manual processes
- Every contract obligation across the company surfaced
- Seamless rollout of ICI, including integration with existing systems
- Analytics allow for improved insight into contract performance

## The Challenge

KPIT, a global technology firm, did not have a contract lifecycle management (CLM) system in place. Contracts were stored locally, obscuring visibility and inhibiting optimal contract outcomes.

KPIT struggled to track its contractual obligations. Obligation management was done on an ad-hoc basis reliant on manual processes and prone to error.

The manual process for contract management did not align with KPIT's company-wide goals of leveraging digital solutions to tackle business challenges and capture analytics. KPIT needed a system that could integrate with robust enterprise software systems already in place for other operations.

To meet the obligation tracking and contract management challenges, KPIT needed a solution that could be rolled out quickly and with the minimum possible disruption to operations.

## The Solution

KPIT selected the Icertis Contract Intelligence (ICI) platform as its global, enterprise-wide contract intelligence solution. With ICI, KPIT was able to digitize all of its contracts and move them to a central, cloud-based contract repository.

KPIT was drawn to ICI's robust obligation management functionality. ICI automatically extracts obligations and other contract metadata and can integrate with enterprise systems. The ICI platform offers leading-edge obligation management tools. Users can configure dashboards that present analytics important to them and their role, offering full visibility into the status of and compliance with obligations across the enterprise. ICI can also accurately depict the complex obligations that have been delegated to subcontractors.

KPIT was drawn to Icertis' proven track record of rapid, collaborative implementation across all industries, including software and automotive.

## The Results

With ICI's cloud repository in place, KPIT now enjoys access to all of its contracts in each country where it does business. Contract administration follows repeatable, transparent steps, and many functions are automated.

With ICI's powerful obligation management tools, KPIT can surface all obligations. The company can now drive full compliance, and can quickly and accurately determine compliance and responsibility.

ICI was rolled out quickly. Icertis collaborated closely with KPIT's IT teams to deploy ICI's native integrations with KPIT's existing enterprise system.

**“The top benefits from ICI are having a central repository of contracts, the tracking of the obligations layered in the contracts, and the generation of data for analytics.”**

**Sachin Chipade**  
Group Manager Legal,  
KPIT Technologies Ltd

**KPIT**

KPIT develops autonomous and networked car technology, with operations across the U.S., Europe, India, and Asia and \$270 million in revenue.

## About Icertis

Icertis is the global leader in AI-powered contract intelligence. The Icertis platform revolutionizes contract management, equipping customers with powerful insights and automation to grow revenue, control costs, mitigate risk, and ensure compliance - the pillars of business success. Today, 30% of the Fortune 100 trust Icertis to realize the full intent of millions of commercial agreements in 90+ countries.